

# STOP THE NUCLEAR “CWIP” TAX

## THIS IS A PUBLIC PETITION TO THE GEORGIA GENERAL ASSEMBLY FOR REDRESS OF GRIEVANCE

In 2009 the Georgia General Assembly enacted “Georgia Nuclear Energy Financing Act” establishing a framework for Georgia Power Company, Oglethorpe Power Corporation, Municipal Electric Association of Georgia and the City of Dalton, co-owners of Vogtle, to charge Georgia residential and small business electric customers Construction Work in Progress (CWIP), a hidden tax to construct two nuclear reactors, Plant Vogtle Units 3 & 4.

**WHEREAS:**

- Residential and small business electric customers have been charged CWIP (also called Nuclear Construction Cost Recovery) for Plant Vogtle on electricity bills since 2009;
- CWIP rates have escalated at three times the rate originally approved by the Georgia General Assembly and Georgia Public Service Commission;
- CWIP is a 7% tax on our electric service which removes the liability of speculation on financially risky reactor investment from the electric companies and places the risk on residential and small business electric customers;
- CWIP forces Georgia residential and small business electricity customers to invest in a Southern Company construction project without receiving stock certificates, returns or any other shareholder benefits;
- It is unjust and unreasonable and a bad precedent to charge for financing facilities and infrastructure before operational and used for service;
- Plant Vogtle is less than 1/3 complete but is already \$2 billion over budget and two years behind schedule.

**THEREFORE we, the undersigned, PETITION the GEORGIA GENERAL ASSEMBLY to REPEAL THE CWIP TAX.**

<b>YOUR SIGNATURE</b> PRINT YOUR NAME	<b>YOUR CITY &amp; ZIP</b> (Georgia only) (optional) <b>E-MAIL ADDRESS / PHONE</b>	<b>YOUR ELECTRIC COMPANY</b>
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